

Ref No.: OTL/Secretarial/SE/2026-27/9

Date: May 5, 2026

To,

BSE Limited Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400023	National Stock Exchange of India Ltd., Plot No. C/1 'G' Block Bandra – Kurla Complex Bandra East, Mumbai 400051
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Ref: Scrip Code - BSE: 517536 | NSE: ONWARDTEC

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the SEBI Listing Regulations”)

Dear Sir/Madam ,

This is with reference to the captioned subject and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on the recommendation of the Nomination and Remuneration Committee, the Board, in its meeting held on May 05, 2026, subject to approval of Shareholders in ensuing Annual General Meeting recommended the below:

- Re-appointment of Mr. Harish Mehta as a Whole-time Director designated as an Executive Chairman for a further period of five years w.e.f. May 14, 2026.
- Re-appointment of Mr. Jigar Mehta as Managing Director for a further period of five years w.e.f. May 14, 2026.

Further, the Board has also approved their revised terms and conditions of payment of remuneration for a period of three (3) years w.e.f. May 14, 2026, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.

The requisite details in terms of the SEBI Master Circular dated November 11, 2024 are provided in Annexure A.

For Onward Technologies Limited

Aakash Joshi
Company Secretary & Compliance Officer
Membership No :- A60953

Annexure A

Sr. No	Particulars	Information (1)	Information (2)
1	Name of Director/Nature of Directorship	Mr. Harish Mehta (00153549), Executive Chairman	Mr. Jigar Mehta (06829197), Managing Director
2	Reasons for change	Not Applicable	Not Applicable
3	Date of Board Meeting	05 th May, 2026	05 th May, 2026
4	Date of re-appointment/ cessation	Effective from May 14, 2026	Effective from May 14, 2026
5	Term of Appointment	5 years from May 14, 2026 to May 13, 2031.	5 years from May 14, 2026 to May 13, 2031.
6	Brief profile (in case of appointment)	<p>Mr. Harish Mehta has founded, led, grown, and mentored Onward across two generations as MD & Chairman. Having co-founded NASSCOM, he is credited for being the driving force behind galvanizing Indian IT industry. Mr. Mehta is the award-winning author of 2022's National Bestseller, The Maverick Effect. He is also credited with having introduced The Indus Entrepreneurs (TiE) to India. He has been honoured with multiple Lifetime Achievement Awards, by Deccan Herald (2004), IMC Chamber of Commerce and Industry (2018) and DataQuest ICT Business Awards (2023) for his contributions to the Indian IT industry. In recognition of his role in propagating the development of the IT industry for the past 25 years, he has also been honoured by India's Prime Minister, Mr. Narendra Modi. On an academic note, Mr. Harish Mehta holds a Bachelor's degree in Electrical Engineering from the College of Engineering, Pune, and a Master's degree in Computer Science from Brooklyn Polytechnic Institute, New York (USA).</p>	<p>Mr. Jigar Mehta is a second-generation entrepreneur who was appointed Managing Director of the company in May 2016. He has been instrumental in transforming a family business of 300 employees to a 2500+ strong team today with operations in India, USA, UK, Germany, Canada. Mr. Mehta is a graduate from the prestigious Owner/President Management (OPM) program at Harvard Business School, an alumnus of Boston University Massachusetts, and St. Xavier's College, Mumbai. He is also an active member of the YPO Bombay chapter.</p>

7	Disclosure of Relationship between Directors (in case of appointment)	Mr. Harish Mehta is the father of Mr. Jigar Mehta, Managing Director of the Company.	Mr. Jigar Mehta, Managing Director of the Company, is the son of Mr. Harish Mehta, Executive Chairman of the Company
8	Other Directorships / membership (in listed entities only in case of resignation of Independent Directors)	Not Applicable	Not Applicable
9	Information as required pursuant to BSE circular ref. no. LIST/ COMP/ 14/ 2018- 19 and NSE circular ref. no. NSE/ CML/ 2018/ 24 dated June 20, 2018	Mr. Harish Mehta is not debarred from holding the office of Director pursuant to order of the SEBI or any such authority.	Mr. Jigar Mehta is not debarred from holding the office of Director pursuant to order of the SEBI or any such authority.